# CLUB W NDHAM south pacific

## SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

1JULY 2020

Wyndham Vacation Clubs South Pacific Ltd Responsible Entity and Issuer ACN 090 503 923, AFSL 225200

### ABOUT THIS SUPPLEMENTARY PRODUCT DISCLOSURE STATEMENT

This is a Supplementary Product Disclosure Statement (SPDS) issued by Wyndham Vacation Clubs South Pacific Ltd ACN 090 503 923 for Club Wyndham South Pacific ARSN 092 334 015. This SPDS supplements the Product Disclosure Statement (PDS) prepared 15 August 2019 ("offer") and must be read in conjunction with the PDS and any other SPDS when an offer is made within Australia.

Terms used in this SPDS have the same meaning as given to those terms in the PDS.

#### **COVID-19 UPDATE**

As at the date of this PDS, due to Government direction and the safety of all Owners and employees, some Club Resorts are operating at capped occupancy levels and some Club Resorts will remain temporarily closed until further notice. Access to some Developer benefits (such as access to Associate Resorts) have also been suspended until further notice.

Full details of the Club's COVID-19 response is available on the Club website clubwyndhamsp.com including a schedule of Resort re-opening dates.

#### A. CORPORATE DIRECTORY

The Corporate Directory table on page 2 of the PDS is replaced with the following:

Responsible Entity	Wyndham Vacation Clubs South Pacific Ltd ACN 090 503 923 AFSL 225200			
Club Developer and Manager	Wyndham Destinations Asia Pacific Pty Ltd ACN 090 083 613			
Head Office Contact Details	Wyndham Destinations Corporate Centre Level 7, 1 Corporate Court Bundall QLD 4217 PO Box 7493 Gold Coast MC QLD 9726 Australia Tel: +61 7 5512 8888 Calling from Aus: 1300 850 160 Calling from NZ: 0800 850 160 Calling from Fiji: 008 003 263			
Website	clubwyndhamsp.com			
Owner Services	Contact Head Office as above			
Auditor of Responsible Entity	Crowe Audit Australia Level 2, Corporate Centre One, 2 Corporate Court Bundall QLD 4217			
Auditor of Club Wyndham South Pacific	Crowe Audit Australia Level 2, Corporate Centre One, 2 Corporate Court Bundall QLD 4217			
Auditor of Club Wyndham South Pacific Compliance Plan	Crowe Audit Australia Level 2, Corporate Centre One, 2 Corporate Court Bundall QLD 4217			
Directors of the Responsible Entity	Gary Martin Croker Liam Rayden Crawley Elizabeth Irene Collinson			

#### B. WYNDHAM VACATION CLUBS SOUTH PACIFIC LTD - THE RESPONSIBLE ENTITY

The brand listing table in section 1.2 on page 8 of the PDS is replaced with the following:



#### **C. CLUB RESORTS**

Section 3 on page 17 of the PDS is amended to include additional Club Resorts or Club Apartments that have been recently added to the Club as follows:

- Ramada by Wyndham Phillip Island (Victoria): Additional cottages 126, 145, 149, 153, 186, 195, 199, 200, 207, 211, 217, 222, 228, 229, 248 and 284.
- Club Wyndham Perth (Western Australia): Additional apartment 5.
- Sundance Resort Club locations (Japan): The Club has acquired 205,750 points in Sundance Resort Club allowing access to the following properties:
  - Club Wyndham Sundance Resort Yamanakako
  - Club Wyndham Sundance Resort Kawaguchiko
  - Club Wyndham Sundance Resort Kusatsu
  - Club Wyndham Sundance Resort Tateshina
  - Club Wyndham Sundance Resort Karuizawa
  - Club Wyndham Sundance Resort Hakone-Miyagino
  - Club Wyndham Sundance Resort Hakone-Gora
  - Club Wyndham Sundance Resort Lake Resort
  - Club Wyndham Sundance Resort Nasu
  - Club Wyndham Sundance Resort Katsuura East
  - Club Wyndham Sundance Resort Onjuku
  - Club Wyndham Sundance Resort Awa Kamogawa
  - Club Wyndham Sundance Resort Izu-Kogen Annex
  - Club Wyndham Sundance Resort Atami
  - Club Wyndham Sundance Resort Izu-Kogen
- Club Wyndham Airlie Beach Whitsundays (Queensland): Apartments 34, 112, 114, 115, 135, 136, 224, 233, 313, 314, 315, 324, 511, 522, 611, 612, 614, 621, 624, 634, 711, 712, 721 and 722.
- Club Wyndham Bali Hai (Hawaii, USA): Additional 52 weeks of 1 bedroom standard apartments.
- Club Wyndham Normandy (France): Additional apartments 101, 102, 111-115, 121-124, 126, 201-204, 215-217, 232.

#### **D. UNDERSTANDING CREDIT CHARTS**

The website address in section 4.3 on page 24 of the PDS is replaced with the following: • clubwyndhamsp.com/credit-calculator

#### **E. PURCHASE PRICE OF VACATION CREDITS**

The table at Section 7.2 on page 38 of the PDS is replaced with the following effective from 1 July 2020:

The Purchase Price of Vacation Credits is determined by us and can be changed at any time by issuing a new PDS or by issuing a supplementary PDS. The Developer, as the person entitled to the proceeds of Vacation Credits under the Constitution, may from time to time and at its sole discretion request that we offer discounts to the public or to employees, their families and nominated friends. Any discounts offered are deducted from the Developer's entitlement to the proceeds.

The current purchase price of Standard and Premier Owner Vacation Credits is \$2.70 per Vacation Credit.

The current cost of Premier Owner Vacation Credits is set out in the following table:

#### PRICE PER PREMIER OWNER VACATION CREDIT

\$2.70 per Vacation Credit (e.g. \$16,359 for 6,000 Vacation Credits inclusive of the establishment fee)

The current minimum amount of Standard Vacation Credits you can acquire is 12,000. This will cost \$32,559 inclusive of the establishment fee.

#### **F. ANNUAL LEVIES**

The annual levies table in section 7.3 on page 39 of the PDS is replaced with the following table effective from 1 January 2020:

NUMBER OF VACATION CREDITS OWNED	ANNUAL LEVIES PAYABLE (\$AUD)
6,000 - 7,500	\$692.88
7,501 – 10,000	\$852.72
10,001 – 12,500	\$1,012.56
12,501 - 15,000	\$1,172.40
15,001 – 17,500	\$1,332.24
17,501 – 20,000	\$1,492.08

See page 39 of the PDS to calculate annual levies for Vacation Credits in excess of 20,000.

#### **G. HOUSEKEEPING FEES**

The fee table in section 7.5 on page 41 of the PDS is replaced with the following effective from 1 January 2020:

APARTMENT TYPE	STANDARD*	DELUXE*	GRAND*	PRESIDENTIAL*
Studio or Hotel room	\$94	\$102	\$114	\$127
1-Bedroom	\$107	\$114	\$127	\$137
2-Bedroom	\$119	\$127	\$137	\$147
3-Bedroom	\$131	\$137	\$147	\$193
4-Bedroom	N/A	\$147	\$193	\$214

\*This fee is expressed in AUD\$ (inc. GST) and is exclusive of Service Turnover Tax (STT) or any other tax as may be payable on housekeeping services provided during any stay in Fiji.

#### **H. ADDITIONAL SERVICES**

#### Fijian Service Turnover Tax & Environment Climate Adaption Levy

The fee table in Section 7.6 on page 42 of the PDS is replaced with the following effective from 1 January 2020:

	FIJI DOLLARS*				
ТҮРЕ	MON-THUR	FRI-SAT	SUN	WEEKLY TOTAL	
One-Bedroom	\$19.99	\$28.78	\$22.39	\$159.90	
One-Bedroom Deluxe	\$23.98	\$33.58	\$28.78	\$191.87	
Two-Bedroom	\$23.98	\$33.58	\$28.78	\$191.87	
Two-Bedroom Deluxe	\$31.18	\$42.37	\$38.37	\$247.84	
Three-Bedroom	\$27.98	\$39.17	\$33.58	\$223.85	
Three-Bedroom Deluxe	\$34.38	\$46.37	\$41.57	\$271.82	
Three-Bedroom Deluxe Ocean View	\$38.37	\$52.77	\$44.77	\$303.80	
Three-Bedroom Grand Garden View	\$42.37	\$57.56	\$51.17	\$335.78	
Three-Bedroom Grand	\$46.37	\$63.96	\$54.36	\$367.76	
Three-Bedroom Presidential	\$57.56	\$78.35	\$68.76	\$455.70	
Four-Bedroom Presidential	\$66.36	\$91.94	\$78.35	\$527.66	

\*This fee is both Service Turnover Tax and Environment Climate Adaption Levy (ECAL) combined. Further details of these government fees can be obtained from the Owner Services team at or prior to booking.

#### I. OTHER BENEFITS OF BECOMING A PREMIER OWNER

#### Bonus Time - an Additional Club Benefit

Point 1 of section 8.1 on page 45 of the PDS is amended to include the following:

• AUD8.0¢ per Vacation Credit value of the booking with a minimum charge of AUD\$80 per night for Japanese Resorts

#### **Developer Benefits - Fun Time**

The terms in section of 8.2 on page 48 of the PDS is amended to include with the following effective from 1 June 2020:

Fun Time is another way to make a reservation in the Resort network using One-Time Credits from the Developer, using cash to stay at Resorts rather than your Vacation Credits.

At any time during the year, Premier Owners can access Fun Time through the Developer, subject to availability. The cost and conditions of use are established by the Developer and may change from time to time. These are currently as follows:

- 1. The current cost of Fun Time is:
  - AUD9¢ per Vacation Credit (inclusive of housekeeping fee) for all Club Resorts.

Stays in the Fiji, Hawaiian, German, Italian and French Resorts will also incur additional taxes to be paid upon checking out from the resort (see Section 7).

- 2. Fun Time entitles a Premier Owner to reserve Club Apartments and selected Associate Resorts up to 14 days prior to the requested arrival date. Extended booking windows are available for Privileges Members. Refer to the Privileges program guide or Developer Terms of Use for details.
- 3. A 2 night minimum and a 14 night maximum stay is required to use this benefit.
- 4. Adjoining reservations can be made for more than one Resort, provided that the Fun Time portions of these reservations are not for more than the allowed maximum of three consecutive nights.
- 5. Subject to standard reservation guidelines, there is no limit to the number of Fun Time reservations you can make, but only one Weekend Only Fun Time reservation can be made per Calendar quarter for each 6,000 Vacation Credits owned (e.g. only one Weekend Only reservation at any time).
- 6. Fun Time reservations may be cancelled and payment refunded, if the cancellation request is received via email, written or telephone notice, more than 10 days before the check-in date.
- 7. If you cancel a Fun Time reservation less than 10 days prior to the check-in date, your payment will be forfeited for the days reserved. There are no refunds for any early check-out.
- 8. Fun Time bookings and benefits associated with Fun Time cannot be rented out but may be gifted to another person subject to the Guidelines and Regulations (i.e. you can not sell or otherwise make a profit from Fun Time bookings). Failure to comply with the Developer's terms of use may lead to suspension of the benefit.

#### **Developer Benefits - Associate Resorts**

Section of 8.2 on page 49 of the PDS is amended to remove reference to the following which is no longer/will no longer be an Associate Resort as follows:

#### Effective 1 January 2020

• Ramada Plaza by Wyndham Melaka

#### Effective 1 June 2020

- Ramada by Wyndham Sunset Road Kuta
- Ramada Resort by Wyndham Eco Beach
- Ramada Resort by Wyndham Reia Tapia Beach

#### J. AVAILABLE VACATION CREDITS

The information in Section 10.9 on page 59 of the PDS is replaced with the following effective as at 31 March 2020:

- There are 59,169 Owners in the Club who hold a total of 1,056,776,760 Vacation Credits; and
- 11,775,380 Vacation Credits have been allocated by us against current Club Apartments but have not been issued (or sold) to Owners.

#### **K. GLOSSARY**

The below terms on page 60 of the PDS are amended as follows:

Exotic Resort is amended to include apartments within Club Wyndham Sundance Resort, Japan.