

TRANSFER OF OWNERSHIP – CHANGE TO PROCESSES

All applications to transfer a Club Ownership must be approved by the Responsible Entity. Following a review of the current transfer process, the Responsible Entity has determined that it is in the best interests of all Club Owners to amend the current Transfer of Ownership Policy when two existing Ownerships are combined.

What does this mean?

From **1 January 2019** the Responsible Entity will not accept or process any application to transfer an existing Ownership if it results in the combination of two or more Ownerships (a **Combine Transfer**), unless:

1. The Combine Transfer is pursuant to a bequest under a Will; or
2. The Transferor and Transferee are immediate family members; or
3. The Vacation Credits of each Ownership have the same anniversary month.

To allow a transition period for any Owners who want to combine Ownerships they currently own, we will continue to accept and process any Combine Transfer up to and including 31 January 2019 PROVIDED that the Ownerships were purchased on or before 31 December 2018.

There are no restrictions on the number of Ownerships that can be retained.

Further questions?

If you have any further questions or feedback on this change of policy, please contact our Customer Care team at customerteam@wyn.com or telephone 1800 021 130